AN ORDINANCE BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

AN ORDINANCE TO CREATE THE "COLLEGETOWN AT WEST END HOUSING ENTERPRISE ZONE", LOCATED IN THE CITY OF ATLANTA, LAND LOT 117, PARCEL NUMBER 14-0117-00-0019-8; TO PROVIDE NOTIFICATION TO THE TAX COMMISSIONER, SCHOOL SUPERINTENDENT AND THE DEPARTMENT OF COMMUNITY AFFAIRS; AND FOR OTHER PURPOSES.

WHEREAS, an amendment to the Constitution of the State of Georgia was adopted by referendum in November 1982 giving the Council of the City of Atlanta power to create urban enterprise zones in the City of Atlanta; and

WHEREAS, enabling legislation known as the Atlanta/Fulton County Urban Enterprise Zone Act was enacted by the Georgia General Assembly and signed by the Governor in March 1983 and subsequently amended; and

WHEREAS, the Atlanta/Fulton County Urban Zone Act gives the Council of the City of Atlanta the authority to designate areas within the City as urban enterprise zones for housing purposes if certain conditions are met; and

WHEREAS, the designation of a housing enterprise zone exempts the taxable value of property within the zone only from ad valorem taxes for City purposes, but the Board of Commissioners of Fulton County, by appropriate resolution, may exempt from ad valorem taxation for County purposes the taxable value of the same property that is exempted by the City; and

WHEREAS, certain types of property may be exempted, conditions must be met by owners of private property to qualify for an exemption, period, and rate of exemptions, and elections may be made by the Atlanta City Council among various types of exemptions which are specified by State law; and

WHEREAS, State law provides that an exemption from ad valorem taxation for City purposes also includes, but is not limited to, school and educational purposes; and

WHEREAS, the City of Atlanta Development Impact Fee Ordinance provides that, under certain conditions, the City may exempt development in urban enterprise zones from the requirement to pay development impact fees; and

WHEREAS, it is the expressed intent of the Atlanta City Council to use urban enterprise zone legislation as an incentive to generate private investment in areas of the City which otherwise might not attract such investments for housing construction and job creation purposes; and

WHEREAS, the conditions and qualifications of the Atlanta/Fulton County Urban Enterprises Zone Act, as amended, have been met relative to the creation of the proposed "Collegetown at West End Housing Enterprises Zone."

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: It is found by the Council of the City of Atlanta that the area in and around the property that would be designated as the "Collegetown at West End Housing Enterprise Zone" is economically and socially depressed. It is further found that areas such as this contribute to or cause unemployment, create an inordinate demand for public services and, in general, have a deleterious effect on the public health, safety, welfare, and morals. It is further found that these areas, as is the case with the property that would be designated as the "Collegetown at West End Housing Enterprise Zone", are characterized by having no investment or under-investment by private enterprise in ventures which produce jobs, trade, provision of services, and economic activities which individually and together contribute to a healthy society. This lack of private investment and activity contributes to social and economic depression in such areas. Therefore, it is in the public interest that incentives be provided to private enterprise to invest in such areas, and that such private enterprise place priority upon the employment of those residents in those economically-and socially-depressed areas designated herein as urban enterprise zones.

SECTION 2: The "Collegetown at West End Housing Enterprise Zone" is hereby created for the subject property, to be located in District 4, City of Atlanta, land lot 117, parcel number 14-0117-00-0019-8. The effective date of all exemptions established therein shall be January 1, 2009. The "Collegetown at West End Housing Enterprise Zone" shall be abolished on December 31, 2019. The "Collegetown at West End Housing Enterprise Zone" shall otherwise not be abolished except as provided in State law. A legal description and map of the "Collegetown at West End Housing Enterprise Zone" are attached hereto as Exhibits "A" and "B", are made a part hereof, and shall be on file in the Bureau of Planning and the Office of the Municipal Clerk.

SECTION 3: The Municipal Clerk is hereby directed to transmit a copy of this Ordinance as well as the legal description of the "Collegetown at West End Housing Enterprise Zone" to the Tax Commissioner of Fulton County, to the Commissioner of the Department of Community Affairs of the State of Georgia, and to the Superintendent of the Atlanta Board of Education immediately upon the approval by the Mayor of the City of Atlanta.

SECTION 4: That all Ordinances and parts of Ordinances that are in conflict herewith are hereby repealed to the extent of the conflict.

<u>Part II: Legislative White Paper:</u> (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Community Development/ Human Resources

Caption: AN ORDINANCE TO CREATE THE "COLLEGETOWN AT WEST END HOUSING ENTERPRISE ZONE", LOCATED IN THE CITY OF ATLANTA, LAND LOT 117, PARCEL NUMBER 14-0117-00-0019-8; TO PROVIDE NOTIFICATION TO THE TAX COMMISSIONER, SCHOOL SUPERINTENDENT AND THE DEPARTMENT OF COMMUNITY AFFAIRS; AND FOR OTHER PURPOSES.

Council Meeting Date: May 19, 2008

Requesting Dept.: Department of Planning

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation to create a housing enterprise zone for the AHA to replace the original Harris Homes housing complex. This project will be developed on parcel number 14-0117-00-0019-8 which is located in District 4, NPU T. The project proposes 700 new multifamily units, independent living units and 70 single family homes. This UEZ to be effective for the period 1/1/09-12/31/19.

2. Please provide background information regarding this legislation.

The HEZ is consistent with the city's goal of providing affordable housing.

- 3. If Applicable/Known:
- (a) Contract Type (e.g. Professional Services, Construction Agreement, etc): NA
- (b) Source Selection:
- (c) Bids/Proposals Due:
- (d) Invitations Issued:

(e)	Number of Bids:		
(f)	Proposals Received:		
(g)	Bidders/Proponents:		
(h)	Term of Contract:		
4. Fund Account Center (Ex. Name and number):			
Fund: _	Account:	Center:	

- 5. Source of Funds:
- **6. Fiscal Impact:** The HEZ is an abatement program, therefore city property taxes for the units built as a result of this project would be abated for the time period specified by the HEZ policy and the city would begin to receive taxes on a prorated share in the 6th year of project..
- 7. Method of Cost Recovery: City property taxes will be generated after the abatement period.

This Legislative Request Form Was Prepared By: garnett brown

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE	ATTN: GREG PRIDGEON		
Dept.'s Legislative Liaison:Garnett Brown			
Contact Number:404-330-6724			
Originating Department: _Department of Planning			
Committee(s) of Purview:Community Development/ Human Resources			
Chief of Staff Deadline:April 30, 2008			
Anticipated Committee Meeting Date(s):May 13-14, 2008			
Anticipated Full Council Date:May 19, 2008			
Legislative Counsel's Signature:	Siate		
Legislative Counsel's Signature: Commissioner Signature:			
Chief Procurement Officer Signature:			
CAPTION AN ORDINANCE TO CREATE THE "COLLEGETOWN AT WEST END HOUSING ENTERPRISE ZONE", LOCATED IN THE CITY OF ATLANTA, LAND LOT 117, PARCEL NUMBER 14-0117-00-0019-8; TO PROVIDE NOTIFICATION TO THE TAX COMMISSIONER, SCHOOL SUPERINTENDENT AND THE DEPARTMENT OF COMMUNITY AFFAIRS; AND FOR OTHER PURPOSES.			
FINANCIAL IMPACT (if any):			
Mayor's Staff Only			
Received by Mayor's Office: 4/30/08	ceived by LC from CPO:(date)		
Submitted to Council: (date) (date)	/datey		